

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must first have been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, Russian President Vladimir Putin has engaged in an unjustified, illegal, and unprovoked attack on the sovereign nation of Ukraine; and

WHEREAS, President Volodymyr Zelenskyy and the People of Ukraine have bravely resolved to stand firm and fight back against this tyrannical act, and violation of sovereignty and international law; and

WHEREAS, President Putin has ordered nuclear deterrence forces on high alert, endangering not only Ukraine, but the global community by increasing the threat of an unwinnable nuclear war; and

WHEREAS, according to the United Nations, have been at least 406 reported civilian casualties in Ukraine, including at least 102 killed just within the first few days of the assault; and

WHEREAS, the City of Los Angeles stands firmly with Ukraine and its People and strongly condemns President Putin's reckless actions against Ukraine; and

WHEREAS, California legislators plan to introduce a bill to force the state pension funds, CalPERS and CalSTRS, as well as all other state agencies, to divest any Russian assets, while asking California companies to do the same; and

WHEREAS, as with the State of California, the City should not permit its own investment activity, whether directly or indirectly, in all agencies and departments, including the City's pension systems, to in any way aid or benefit Russia, or any other supportive entity (including the Country of Belarus), as it commits these human rights violations and atrocities in violation of the rights of the Ukrainian people; and

WHEREAS, protecting the City of Los Angeles from financing war against the Ukrainian People is a compelling City interest.

NOW, THEREFORE BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles joins the international community in STRONGLY CONDEMNING the egregious actions of President Vladimir Putin for ordering the invasion of Ukraine and hereby includes in its 2021-2022 Federal Legislative Program SUPPORT for legislation and/or administrative action which condemns the actions of Vladimir Putin, or any country supporting Russia, publicly-traded Russian companies, real estate and private equity, and for federal and international divestment of all holdings from and investments in Russia.

THEREFORE BE IT ALSO RESOLVED that the City of Los Angeles shall continue to support, celebrate the City's Russian community, culture, and local Russian-owned businesses.

PRESENTED BY:



PAUL KORETZ
Councilmember, 5th District



NURY MARTINEZ
Councilmember, 6th District



KEVIN DE LEÓN
Councilmember, 14th District

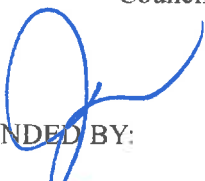


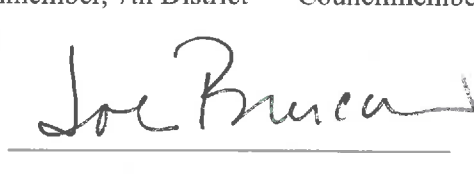
MONICA RODRIGUEZ
Councilmember, 7th District



NITHYA RAMAN
Councilmember, 4th District

SECONDED BY:







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